

THIS INSTRUMENT PREPARED BY AND
TO BE RETURNED TO:
RICHARD M. POWERS
RICHARD M. POWERS, P.A.
2104 DELTA WAY - SUITE 6
TALLAHASSEE, FLORIDA 32303
TELEPHONE: (850) 224-5596

**ASSIGNMENT OF DECLARANT'S/DEVELOPER'S RIGHTS
UNDER THE KILLEARN LAKES RESIDENTIAL DECLARATION
OF COVENANTS AND RESTRICTIONS FOR RESERVE
AT THE RIDGE, FORMERLY KNOWN AS EAGLE'S RIDGE UNIT 9**

THIS AGREEMENT made this 23 day of November, 2005, by and
between HOBBS BROTHERS, INC., a Florida corporation, and TWIN ACTION
PROPERTIES, INC., a Florida corporation,

W I T N E S S E T H:

WHEREAS, Hobbs Brothers, Inc., a Florida corporation (Hobbs Brothers)
is the Declarant and Developer under the Killearn Lakes Residential Declaration of
Covenants and Restrictions for Reserve At The Ridge, formerly known as Eagle's Ridge
Unit 9, recorded on July 12, 2002, in O.R. Book 2694, at Page 2313, of the Public Records
of Leon County, Florida (hereinafter, the Declaration);

WHEREAS, Hobbs Brothers desires to assign its rights under the
Declaration to Twin Action Properties, Inc., a Florida corporation (Twin Action); and

WHEREAS, Twin Action will accept an assignment of the rights of Hobbs
Brothers under the Declaration,



NOW THEREFORE, FOR AND IN CONSIDERATION of the promises contained herein and other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the parties hereto agree as follows:

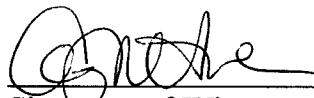
FIRST. Hobbs Brothers hereby assigns its rights under the Declaration to Twin Action, and Twin Action hereby accepts said assignment.

SECOND. From on and after the date this assignment is recorded in the Public Records of Leon County, Florida, Twin Action shall be the Declarant/Developer under the Declaration with all rights of the Declarant/Developer thereunder.

THIRD. The parties hereto agree to sign and deliver any and all documents and do all things necessary to effect the purposes of this assignment and to bring about the transfers agreed to under this assignment.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year indicated hereinbelow

Signed in the Presence of
Witnesses as to both:



Signature of Witness

AMY N HOBBS

Printed Name

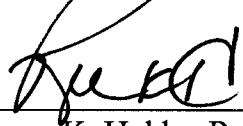


Signature of Witness

MARK A. FROST

Printed Name

HOBBS BROTHERS, INC.

By: 

Roger K. Hobbs, President

TWIN ACTION PROPERTIES, INC.

By: 

Roger K. Hobbs, President



STATE OF FLORIDA
COUNTY OF LEON

The foregoing instrument was acknowledged before me this 23 day of November, 2005, by Roger K. Hobbs, who is the President of Hobbs Brothers, Inc. and the President of Twin Action Properties, Inc. and who: [check one] is personally known to me has produced _____ as identification.



Notary Public, State of Florida
Notary Public's Stamp:



Amy Norman Horne
MY COMMISSION # DD100289 EXPIRES
March 14, 2006
BONDED THRU TROY FAIN INSURANCE, INC.

